



IN CONJUNCTION WITH PULP & PAPER PRODUCERS COUNCIL ANNUAL MEETING: MAY 6-8, 2018

For this year's 2-day event, we have invited 20 industry experts to speak at our global market conference as well as eight industry experts for two panel sessions (one each day). In the weeks leading up to the May 9-10 conference, we will be sending regular news bulletins introducing speakers as well as our conference sponsors. Each week selected speakers will be featured in our "conference preview" including biographies and presentation outlines.

Speaker Profiles:

SESSION 4. OCEANIA

TOPIC: Australia: Industry & Export Outlook



Ian Tyson
CEO,
TimberLink, Australia

Ian Tyson has had a career of over 35 years in the material supply to the housing, construction and home improvement sector of industry. He has held responsibilities covering domestic and international Sales and Marketing, domestic and international procurement, and business General Management.

In January 2013 Ian was appointed as the Chief Executive Officer and Executive Director of Timberlink Australia/New Zealand, one of regions leading softwood sawmilling businesses. Timberlink is a portfolio Company of New Forests, a global leader in sustainable real asset investment in forestry, land management and conservation.

Ian will address some of the following topics:

- The radiata pine plantation base and future harvest level scenarios.
- Opportunities to potentially expand the harvest and log exports.
- Current issues and dynamics in the sawmilling sector.
- Lumber production and export outlook.
- Log export volume potential outlook.

SESSION 5. TIMBER & LOG TRENDS

TOPIC: Global Timber & Timberland Trends



Robert Hagler
Principal,
ForestEdge LLC, USA

Mr. Hagler has provided consulting and timber investment services within the global forest products industry for 33 years, in over 65 countries.

Mr. Hagler currently serves as Principal of ForestEdge, LLC, a timber investment and forest product consultancy he first established in 2007. Most recently, Mr. Hagler served as Head of Investment Strategy and an International Portfolio Manager at the BTG Pactual Timberland Investment Group and was responsible for five globally oriented portfolios with assets in 6 countries on 3 continents outside of North America. Mr. Hagler has also held investment positions with Hancock Timber Resource Group and Prudential Timber Investments.

Mr. Hagler will address some of the following topics:

- International timberland owner/investor strategies and price trends
- Timber supply and demand trends outside of North America
- Assessment of hot spots for timberland investment (and areas to avoid)
- Outlook for timberland and log prices

SESSION 2. ASIA

TOPIC: S Korea: Log & Lumber Market



Chi Myeung Lee
President,
Institute for FTA Management Strategy, S Korea

Chi Myeung Lee has held the title of President of the Institute for FTA Management Strategy since 2012. He also acts as advisor to Korea Forest Service, Korea Wood Association, Korea Wood Panels Association, Korea Forest Promotion Institute and Korea Forest Cooperative Federation. He has also published many documents including various FTA related research projects and presentations for Korean government and resource users. The scope of his research is Trade and International Market Research.

Chi Myeung Lee will address some of the following topics:

- Trends in the South Korean economy and housing market.
- Korean timber harvest and supply
- Softwood log and lumber import trends and prices
- Market and product dynamics and shifts
- Outlook

SESSION 6. NORTH AMERICA LUMBER

TOPIC: USA: Lumber Situation/Outlook



Marty Juravsky
**Senior VP, Corporate Development/Strategy,
Interfor, USA**

Martin L. Juravsky is Senior Vice President, Corporate Development and Strategy at Interfor. Marty has been with Interfor since early 2013 when the Company began to significantly expand its business platform into the US. Prior to joining Interfor, he had more than 20 years of experience in investment banking, working with some of North America's largest investment banks, with a particular focus on the forest products industry. Marty is a Chartered Accountant with a Bachelor of Commerce degree from the University of Manitoba and an

MBA from the University of Western Ontario.

Marty will address some of the following topics:

- New lumber capacity additions in the U.S. South;
- Greenfield/brownfield mills vs. mill expansions in the U.S. South;
- Potential SYP lumber production increases ahead;
- Potential US West lumber production trends;
- Opportunities vs. challenges, including labour
- Outlook for U.S. lumber.

SESSION 1. GLOBAL/ EUROPE/ RUSSIA
TOPIC: Europe: Lumber Industry & Outlook



Carsten Merforth
Managing Director,
Mercer International, Germany

Carsten Merforth was appointed Managing Director of the Friesau, Germany sawmill of Mercer Timber Products upon its acquisition in April 2017. In the past, Mr. Merforth was the Managing Director of several high capacity softwood sawmills for Rettenmeier Holding AG and Pfeifer Holz GmbH. Mr. Merforth has almost 20 years of experience in the industrial sawmilling business and has extensive experience in operating saw- and planing mills in Germany and Eastern Europe.

Mr. Merforth holds a Master of Forestry degree from Georg August University, Germany and a Doctorate of Forestry Economics degree from Albert Ludwigs University, Germany.

- Carsten Merforth will address some of the following topics:
- Sawnwood capacity and output of the major European producing countries;
- Sawnwood consumption trends for major markets within and outside Europe;
- Key drivers for the European sawmill industry;
- European lumber export opportunities to China and the USA;
- Fit for German lumber in U.S. market.

SESSION 6. NORTH AMERICA LUMBER
TOPIC: NA: Housing & Lumber Demand Trends



Brendan Lowney
Principal,
FEA, USA

Brendan Lowney is a Principal of Forest Economic Advisors LLC and develops and implements FEA's business strategies. As FEA's Macroeconomist, Brendan interprets and forecasts the North American and international economic landscape -- analysis that forms the basis of FEA's industry projections. Brendan is also responsible for deepening FEA's coverage of the key end-use markets in the residual, manufacturing, and trade sectors. Brendan writes FEA's Macroeconomic Advisor and he is a contributing author to each of FEA's Quarterly Forecasting Service publications.

Brendan earned a master's degree in economics from Boston College and holds a B.S. in mathematics and economics from Union College in Schenectady, NY.

Brendan will address some of the following topics:

- Global/North America economic trends;
- Housing market trends and outlook;
- Projected demand growth in new housing and R&R;
- Impact of Trump Economics and “fair trade”;
- Trends and issues in 2018 and beyond;
- Economic and housing outlook.

SESSION 2. ASIA

TOPIC: Japan: Lumber & Log Market Outlook



Paul Owen
President,
Vanport International, USA

Paul Owen was born in Tachikawa, Japan and lived there until 1983. He graduated from Oregon State University in 1988 with an International Marketing Degree and a Minor in Japanese Language. Paul joined Vanport Manufacturing/International in 1988. He has worked in international lumber/log markets for 31 years with heavy focus on Japanese finished products and production. Paul started various mill operations for Vanport around the world including Vancouver Island.

Paul will address some of the following topics:

- Introduction of Vanport International.
- Japanese housing start trends and wood usage and total demand.
- Trends in lumber and log usage going forward.
 - Imported products vs. domestically produced products.
 - Imported logs vs. domestic logs and Japanese log exports.
 - Customer trends and buying patterns: trading companies vs. buying direct.
- Current trends.
 - Reduction in small home builders.
 - Growth in power builders.
 - Growth in commercial construction of wood-based buildings.
 - Reduction in population and its effect on wood usage.

SESSION 7. MASS TIMBER & INDUSTRIALIZED CONSTRUCTION

TOPIC: CLT - industrialized Housing in N. America



Gerry McCaughey
CEO & Chairman,
Entekra, Inc., USA

Gerry McCaughey, CEO of Entekra, is an internationally respected business leader in off-site construction for the residential and commercial construction markets. Named “Industry Entrepreneur of the Year” by Ernst and Young, McCaughey was an influential force in Europe’s continuing transition to homebuilding with a fully integrated off-site solution – or FIOSS. In the early 1990s, less than one percent of homes on that continent were built with FIOSS. Today, FIOSS is used to build more than 30% of new homes in the U.K. and Ireland and nearly 70% in Scotland.

McCaughey was a co-founder and Chief Executive of Century Homes in Ireland, and later named Chief Executive of Kingspan Century following the \$100 million acquisition of Century by the European building materials giant Kingspan Group Plc. By focusing on fully automating the construction process with modern methods of construction, McCaughey propelled Century from a small start-up operation of four employees into Europe’s largest provider of FIOSS, with a market share of more than 40% in Ireland and a dominant position in the U.K. Under his leadership, Century was responsible for numerous industry-first innovations, including one of the world’s first zero net energy homes and the world’s first off-site built wood-framed six-story structure.

Gerry McCaughey will address some of the latest developments in offsite construction and how this trend will change the future of house building in North America and the changing requirements for lumber from sawmills.

SESSION 3. INDIA/SOUTH AMERICA
TOPIC: Uruguay: Log & Lumber Outlook



Ernesto Wagner
President,
V-W Ltda., Chile

A Chilean native, Ernesto Wagner earned a professional degree in Civil Engineering from the Catholic University of Santiago, Chile in 1994. He also obtained an MS in Construction Management in the same university in 1995. He completed his PhD at Oregon State University in 2002, specializing in Forest Products Marketing.

Ernesto started working for Weyerhaeuser in early 2005. During a period of 7 years, he held several different positions, first as South American Marketing Manager at the World Headquarters and then he moved to Uruguay where he was the Sales & Marketing Director of the subsidiary in South America, Weyerhaeuser Productos. In late 2011, Ernesto returned to Chile as Deputy General Manager of the Tromen group, a privately held company which was the third largest Latin American producer of sawn lumber with also some significant softwood plywood production. In early 2016, Ernesto started his own company, V-W Ltda, where he has started several wood products trading programs from Chile and Uruguay, besides leading engineering projects for companies like Louisiana Pacific Chile.

Ernesto will address the following topics on Uruguay:

- Plantations, log harvest, log consumption and production in Uruguay;
- Trends in log exports to China and other markets;
- Plywood and lumber industry status and exports from Uruguay;
- Future industry development; and
- Key industry trends and outlook.

SESSION 6. NORTH AMERICA LUMBER
TOPIC: Canada: Lumber Situation/Outlook



Chris McIver
VP Sales & Marketing
West Fraser, Canada

Chris McIver was appointed Vice President, Sales & Marketing for West Fraser in February 2016 and is based in Vancouver BC. Prior to his most recent position, he had been Vice President, Lumber Sales and Corporate Development starting in 2011 responsible for West Fraser's Wood Product Sales, transportation and corporate development. Chris joined West Fraser in 1991 and has held various sales and operations positions in West Fraser's solid wood, pulp and paper and MDF groups.

Chris holds a Bachelor of Commerce degree from the University of British Columbia in Vancouver.

Chris will address some of the following topics:

- The impacts of import duties on Canadian lumber exports to the U.S.
- Can the U.S. lumber supply (and particularly the U.S. South) make up for flat (declining) Canadian production and export volumes?
- What is the role of European lumber imports – can they fill the gap?
- What Canadian producers' response will be in export markets?
- The supply shift in global lumber markets as North American supply gets tighter.
- What will be the lumber price trends this year and next?
- What are the other wildcards to consider?

SESSION 7. MASS TIMBER & INDUSTRIALIZED CONSTRUCTION

TOPIC: Mass Timber & Analysis of Global Drivers



Art Schmon
Partner,
FEA, Canada

Art Schmon has more than 40 years of experience with engineered lumber products. In the 70s and 80s, he managed the market research, product testing, commercial development and market roll-out for MacMillan Bloedel's Parallam® PSL. Subsequently, as General Manager of European Operations for TrusJoist MacMillan, he managed the start-up and commercial development of that company's European and Middle East Operations, introducing LVL, PSL, LSL and I-joists to the European market as well as the Middle East.

Since 2009, Art and FEA Principal Paul Jannke have co-authored the Quarterly Engineered Lumber forecast. He also regularly leads FEA multi-client and proprietary single-client studies for leading firms in the industry. Most recently, Art was the lead author on FEA's Global Outlook for Engineered Lumber Products, 2005 - 2021. This widely acclaimed 609 page study devotes almost 100 pages to the mass timber (CLT) movement and new, potentially transformative industrialized housing technologies. Art has presented at numerous international conferences on the markets and technologies for engineered lumber products and is recognized as an expert in his field. Art holds an undergraduate degree from Princeton University ('72) and an MBA from Simon Fraser University ('79).

Art will address some of the following topics:

- Highlights of engineered wood products globally.
- Trends in key engineered wood products in North America.
- Updates and dynamics in mass timbers and CLT.
- Introduction to off-site and industrialized house and building construction.

SESSION 3. INDIA/SOUTH AMERICA
TOPIC: Chile: Log & Lumber Market Outlook



Francisco Figueroa
**Commercial Director, Wood Products Division,
Arauco, Chile**

Francisco Figueroa is the Commercial Director of the Wood Products Division for the Arauco Group in Chile. His responsibilities cover all Arauco's wood products, including lumber, remanufactured wood (including mouldings), plywood, MDF and particleboard in all countries. From 2008 - 2014 he was the President of Arauco North America before returning to Santiago. Currently, he is a Director of the North American Softwood Lumber Board (SLB).

Francisco will address some of the following topics with regards to Chile:

- Plantations and log harvest trends in Chile;
- Lumber production trends;
- Lumber exports from Chile;
- Primary markets for Chilean lumber exports;
- Role of Chile in key export markets such as China;
- Impact of forest fires and key industry trends;
- Chile log and lumber outlook.

SESSION 5. TIMBER & LOG TRENDS

TOPIC: North America Timber Trends



Rocky Goodnow
Vice-President
FEA, USA

Rocky Goodnow is Vice President of the North American Timber Service at Forest Economic Advisors LLC. In this role, Rocky is responsible for FEA's outlook on the North American timber markets. Rocky leads the development of FEA's timber econometric models, which are used in the analysis of future demand on wood fiber resources, regional timber supplies, and timber values. Rocky is the primary author of FEA's Timber Quarterly Forecasting Service publications and is a contributor to other FEA publications and studies. Prior to FEA, Rocky worked at RISI Inc. from 2002-2009. At RISI, he was a key contributor to the analysis and production of RISI's North American Timber Forecast. He also co-authored numerous studies on a wide range of timber-related topics including regional pulpwood studies and an assessment of North America's emerging biomass industry. Rocky holds a Master's degree in forest economics and management and has a B.S. in forestry, both from Virginia Polytechnic Institute and State University.

Rocky will address some of the following topics:

- North America Timber Supply and Demand:
 - US West – supply vs. domestic demand and exports;
 - US South – focus on the deferred harvest volume;
 - Canada;
 - Eastern Canada's softwood AAC vs. harvest levels;
 - BC Interior – focus on the mountain pine beetle;
- North America log export trends
- Are we running out of sawlogs in North America?
- Stumpage and timber price trends and outlook

SESSION 1. GLOBAL/ EUROPE/ RUSSIA

TOPIC: Russia: Log & Lumber Outlook



Anastasiya Bogdan
Sawnwood Market Lead Expert
Segezha Group, Russia

Anastasiya Bogdan has 10 years experience in timber industry marketing. She joined Segezha Group in Moscow as a Sawnwood Market Lead Expert in 2017. Segezha Group is a vertically-integrated timber corporation with capacities in 12 countries, offering sack paper, packaging solutions, birch plywood, sawn timber, glued timber and houses. Sawmills are located in four regions in Siberia and North-West Russia. Annual production is about a million cubic meters of sawn timber. She is responsible for market research, competitive environment and sales channels analysis, product strategy development, market trends and forecasts. Previously, she was the Lead Analyst at Russian Timber Group starting in 2013.

Anastasiya will address some of the following topics:

1. The role and place of Russia sawn timber in world production and international trade.
2. Trends in Russian sawn timber market including:
 - Measures of state support,
 - Growth of investment attractiveness,
 - Structure of Russian sawn timber producers,
 - Export oriented sales,
 - Sustainable growth.
3. Possibilities of harvest volumes increases.
4. Sales geography for Russian sawn goods including China.
5. Demand forecast as a one of the leading Russian exporters.

SESSION 3. INDIA/SOUTH AMERICA
TOPIC: India: Opportunities for Exporters



Jacob Mannothea
Managing Director,
Zindia Limited, New Zealand

Jacob Mannothea, is the founder of Zindia group of companies based in New Zealand. He pioneered the development of the India market, for eco friendly softwoods (logs and lumber) from New Zealand, Germany, USA and South Africa. Zindia also manages about 10,000 acres of Pinus radiata plantations in New Zealand.

He is currently an elected executive committee member of New Zealand India Business Council and Forest Products Export Committee of New Zealand. Jacob also owns the fortnightly Indian Newslink, the most respected fortnightly of choice of the Indian diaspora in New Zealand, the promoter of the prestigious Indian Business Awards, Sports Awards and the respected Sir Anand Satyanand motivational lecture series.

Jacob will address some of the following topics:

- The India Growth Story
- Infrastructure Development
- Population and Demographics
- Timber Demand and Supply
- Trends in Imported Logs and Lumber
- Outlook

SESSION 7. MASS TIMBER & INDUSTRIALIZED CONSTRUCTION

TOPIC: CLT - a Manufacturer's Perspective



Hardy Wentzel
CEO,
Structurlam

Chief executive officer Hardy Wentzel brings extensive experience and in-depth knowledge of engineered and commodity wood products to Structurlam Mass Timber Corporation.

Having served in key positions in some of the industry's largest companies before joining Structurlam early this year, his previous experience includes senior executive positions with Tolko Industries and Weyerhaeuser Building Materials, Canada and Europe, both in British Columbia, and in other positions with Weyerhaeuser's OSB business and its European operations with Trus Joist in Belgium.

Based on his extensive industry experience, Hardy has developed strategic plans to drive CLT growth, identify target market and customer segments and introduce developer outreach programs that validate midrise constructions opportunities for CLT products.

Hardy will address some of the following topics:

- Trends in CLT development and production
- CLT's fit in the housing and construction market
- Benefits and Opportunities for CLT
- Challenges to CLT growth
- Outlook for CLT in North America

SESSION 4. OCEANIA

TOPIC: New Zealand: Industry & Export Outlook



Doug Ducker
Managing Director,
Pan-Pac FP, New Zealand

Doug Ducker is Managing Director of Pan Pac Forest Products Ltd. Activities include the ownership and management of over 35,000 hectares of radiata forests, operation of two sawmills producing over 550,000m³ of lumber and operation of a 290,000 BCTMP plant for pulp export.

Doug has been with the company since 1974 and has worked in various engineering, technical and production roles prior to being appointed MD in 2004. He served as a founding director of the Wood Processing Association (now WPMA) and was Chairman of Woodco, the oversight body covering forest and wood processing in New Zealand for seven years.

Doug will address some of the following topics:

- Labour supply – getting people into the forest vs mechanisation
- Govt Legislation Changes – new Labor led coalition in place in Nov 2017
- Overseas Investment criteria – focus on securing value add within NZ
- Intro to National Environmental Standards – impact on harvest costs and replanting
- Impact on log export fumigation (use of Methyl bromide)
- NZ Responses to Carbon (1 Billion tree development)
- Trends in domestic processing and exports

SESSION 2. ASIA

China: Log & Lumber Market Dynamics



Will Zhang
President,
Willwood China Supply Chain Service, China

Will Zhang is the general manager of Willwood China Supply Chain Service - a company providing various strategy supply chain services to help overseas suppliers further develop customers in the China market and also to assist Chinese companies to source from key offshore countries. Mr. Zhang personally has more than 20 years working experience in the wood industry, and he is also one of the pioneers who introduced a number of new softwood species to China markets. Prior to starting Willwood Supply Chain, Mr. Zhang was the founder and general manager of Willwood Forest Products (focusing on import & distribution of housing materials) and Qingdao Canlum Resources Industry (focusing on high grade softwood lumber import & distribution).

Will Zhang will address some of the following topics:

1. China Market Demand on Imported logs and lumber
 - Impact of Government's policies on the development of wooden structure building;
 - Middle class disposable income, urbanization and two-child policy
 - Overview of softwood log and lumber imports
2. Current situation of imported lumber and the changing supply chain
 - Chinese government environmental protection program and impact on existing processing areas (ocean ports near big cities) vs. where these operations are moving (inland to one belt/one road cities)
 - Role of industrial parks
 - Trend and government strategy with the One Belt/One Road
 - Role and trend in block trains from Europe and Russia
 - Trends in key end use segments.
3. Outlook: Winners and Losers

SESSION 7. MASS TIMBER & INDUSTRIALIZED CONSTRUCTION

TOPIC: Building with Mass Timbers



Karla Fraser
Senior Project Manager,
Urban One Builders, Canada

Karla has worked in construction for over 25 years. She started as a layout surveyor for an asphalt company before going back to school to learn civil engineering technology. Since then, she has worked for general contractors on a variety of infrastructure, commercial and tower projects, including TallWood House at Brock Commons, which posed unique challenges due to its sequencing and speed of construction. The team essentially built the building twice—first as a 3D virtual model, which allowed them to work out logistics and strategies, and then in real time.

Karla will discuss her experiences in constructing buildings that include offsite construction of CLT and assembling the modules onsite. Her perspective is unique, as given the 21 completed CLT buildings in the world, she has worked directly on the largest current one (Brock Commons at UBC) and is now working on her second building involving massive glu-lam beams.

SESSION 1. GLOBAL/ EUROPE/ RUSSIA
TOPIC: Global Overview & Competitive Dynamics



Russell Taylor, RPF, MBA
Managing Director, FEA-Canada,
(formerly President, WOOD MARKETS, Canada)

Russ Taylor has led the WOOD MARKETS and now FEA-Canada team since 1992. Mr. Taylor conducts wood products marketing analysis and business assessment/competitiveness projects for numerous global industry clients and across North America. Mr. Taylor travels extensively and conducts research and analysis in many dynamic global regions, including Russia, China, Asia, and throughout the Southern Hemisphere and Europe. Mr. Taylor is known for his strategic insights and outlooks for global markets.

Mr. Taylor has published hundreds of articles and strategic reports and has conducted over 200 presentations at conferences and client meetings. He leads WOOD MARKETS/FEA in its eight strategic market intelligence and forecast reports on the global wood products industry and markets.

Mr. Taylor has a forestry degree (BScF) and an MBA, both from the University of B.C., and is also a B.C. registered professional forester (RPF).

Russ will address some of the following topics:

- U.S. lumber market perspective and prices
- China market and supply chain developments
- Global supply/demand trends
- Global sawmill competitiveness in key markets
- Global outlook

INTERNATIONAL PANEL SESSION



Andrey Bessonov

Sawlog Product Manager, Ilim Group, Russia

Andrey Bessonov currently holds the position of Sawlog Product Manager in Russia's largest pulp and paper company, Ilim Group. Ilim Group is a joint venture with International Paper. He started in the sales department of Ilim in 2000 and has held various positions in Exports and Domestic Sales. In first half of 2015 he held a position of Sales and Logistics Director with one the largest Russian log exporting companies – RFP Group. Now back at Ilim Group, he is responsible for coordinating all of their sawlog sales, including exports to China.



Al Shaw

General Manager, Export Lumber Sales, Vancouver, Canada

Al Shaw is the General Manager of Export Lumber Sales for West Fraser and has held this position since June 2012 and is based in Vancouver BC. Al has held several positions in both Weldwood and West Fraser since joining the company in 1988, including his previous position, Sales Manager - Pulp Sales which he held from 2006 to 2012. Al is a graduate of BCIT with a Diploma of Technology – Financial Management.



Will Zhang

President, Willwood China Supply Chain Service, China

Mr. Zhang has more than 20 years working experience in the wood Industry, and he is also one of the pioneers who introduced a number of new softwood species to China markets. Prior to starting Willwood Supply Chain Services, Will was the founder and general manager of Willwood Forest Products (focusing on imports & distribution of housing materials) and Qingdao Canlum Resources Industry (focusing on high-grade softwood lumber imports & distribution).

NORTH AMERICA PANEL SESSION: Market Trends & Outlook



Kevin Edgson

President & CEO, EACOM Timber Corp.

Kevin has more than 30 years of experience in Canada's forest product industry. Prior to joining EACOM in December 2013 as President and CEO, Kevin worked as the Vice President and Chief Financial Officer of Millar Western Forest Products Ltd. in Alberta. Kevin joined Millar Western in 1991 as Operations Accountant at the Meadow Lake pulp mill and later served as Director of Sales and Marketing prior to moving into the CFO role in 2006.



Greg Stewart

President, Sinclar Group Forest Products Ltd., Prince George, BC

Greg Stewart returned to Prince George, BC in 2005 to work for the family business, Sinclar Group Forest Products Ltd. Greg was named President of Sinclar Group Forest Products in October 2009. Greg also serves as a Director on the Boards of COFI, BC Lumber Trade Council, BC Wood, and the International Bioenergy Conference/Exhibition Society. Greg has Bachelor in Chemical Engineering (UBC) and an MBA (University of Western Ontario).



Paul Jannke

Principal, Forest Economic Advisors LLC, USA

Paul Jannke is a Principal of Forest Economic Advisors LLC, a strategic source of North American wood products analysis and information. Paul's main area of expertise is North American lumber markets and has 20 years of experience in analyzing lumber markets and providing reliable, insightful forecasts. Paul is the author of FEA's Lumber Advisor and Lumber Quarterly Forecasting Service publications and other strategic reports. Paul has presented at many international conferences on the markets for lumber, engineered wood products and structural panels and is well suited for his topic.